CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY	Rumania	REPORT NO.			
SUBJECT	Liquidation and Transfer of Soviet- Rumanian Companies.	DATE DISTR.	14 May 1954		
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- 1. The joint Soviet-Rumanian companies Sovromcarbune and Sovromtractor were liquidated in March 1954. The Rumanian director of Sovromcarbune was Cadere (fnu).
- 2. The liquidation of Sovromconstructia has recently been completed. The employees have been dismissed or transferred to other enterprises.
- 3. Sovromlemn will be partially transferred to Rumanian ownership. Exploitation and production will be in Rumanian hands, while the commercial (trade) department will remain under joint Soviet-Rumanian administration.
- 4. Sovrompetrol and Sovrommetal are to be liquidated, as is Sovromquartit. This agency is engaged in uranium mining, and its staff is almost exclusively Soviet. The plant is located in the Fagaras district.
- 5. The Adesgo textile mill in Bucharest, which passed from German to Soviet ownership after World War II, is now being transferred to Rumanian administration.

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